

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 02, 2000
Maturity Date: June 01, 2000
CUSIP Number: 912795DY4

High Rate: 5.670% Investment Rate 1/: 5.831% Price: 98.567

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 24%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,030,362	\$ 7,254,562
Noncompetitive	1,333,313	1,333,313
PUBLIC SUBTOTAL	21,363,675	8,587,875 2/
Foreign Official Refunded	420,000	420,000
SUBTOTAL	21,783,675	9,007,875
Federal Reserve	4,534,955	4,534,955
Foreign Official Add-On	0	0
TOTAL	\$ 26,318,630	\$ 13,542,830

Median rate 5.640%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.560%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,363,675 / 8,587,875 = 2.49

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,030,315,000

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